

Date: 24th May, 2019

To,

The Manager- Listing Department
National Stock Exchange India Limited
SME platform
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Ref: NSE Symbol: MINDPOOL

ISIN: INE00RQ01019

Dear Sir/ Madam,

Subject: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Outcome of 2nd Board Meeting of Financial Year 2019-2020 held on Friday, the 24th day of May, 2019 at Pune.

With reference to the captioned subject, we wish to inform you that:

- 1) The Meeting of the Board of Directors of the Company was held on Friday, the 24th day of May, 2019 at Pune.
- 2) The Board of Directors of the Company has noted and/or approved the followings, viz.,
 - Audited Consolidated Financial Results for the half year and year ended 31st March, 2019.
 - Audited Standalone Financial Results for the half year and year ended 31st March, 2019.
 - Adopted Insider Trading Policy and Code of Conduct for fair disclosure.
 - Designated Mr. Ritesh Sharma, Managing Director as the Chairman & Managing Director of the Company.

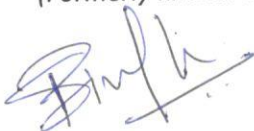
Please be noted that the 2nd Board Meeting of Financial Year 2019-2020 was commenced at 10.00 A.M and concluded at 02.50 P.M on Friday, the 24th day of May, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

For, **Mindpool Technologies Limited**
(Formerly known as Mindpool technologies Private Limited)



Priyal Singh
Company Secretary & Compliance Officer



Encl. as above

MINDPOOL TECHNOLOGIES LIMITED

(Formerly Known as Mindpool Technologies Private Limited)

Regd. Office C/102/9, Pune IT Park, Bhau Patil Marg, Bopodi, Pune, Maharashtra - 411020. (INDIA)

Auditor's Report on Consolidated Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO

BOARD OF DIRECTORS OF

MINDPOOL TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company"), comprising its subsidiary (together, 'the Group') for the year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the annual consolidated financial results as at and for the year ended March 31, 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results, based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- (i) Includes the Half Year ended and year-to-date results of the following entities: -
I. MINDPOOL TECHNOLOGIES INC (Subsidiary Company)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (iii) gives a true and fair view in the net profit and other financial information of the Group for the year ended March 31, 2019.
4. The comparative financial information of the Group for the year ended March, 2018 included in these financial result, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 02, 2018 expressed an unmodified opinion.
5. We did not audit the financial statements and other information, in respect of the subsidiary, whose financial statements include total assets of Rs. 306.09 Lakhs and net assets of Rs. 297.78Lakhs as at March 31, 2019, and total revenues of Rs. 1542.94 Lakhs for the year ended on that date. These financial statements and other financial information have been prepared and submitted to us by the management and our opinion is not modified in respect of this matter.

For P S D & Associates

Chartered Accountants

FRN 004501C

(GirishVyas)

Partner

Membership No. 427738

Date: 24th May, 2019

Place: Mumbai



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2019

	Particulars	31-03-2019	31-03-2018
		(Audited)	(Audited)
I. EQUITY & LIABILITIES			
1 Shareholders Funds			
Share Capital	423,75,000	303,75,000	
Reserves & Surplus	1044,45,371	710,95,812	
2 Share Application Money Pending Allotments	-	-	
	1468,20,371	1014,70,812	
3 Non- current Liabilities			
Long- Term Borrowings	-	-	
Deferred Tax Liabilities (Net)	-	-	
Other Long Term Liabilities	-	-	
Long - Term Provisions	7,84,936	35,83,090	
	7,84,936	35,83,090	
4 Current Liabilities			
Short - Term Borrowings	80,47,660	121,16,000	
Trade Payables	178,69,267	114,58,392	
Other Current Liabilities	30,24,434	100,96,299	
Short- Term Provisions	2,53,706	2,68,539	
	291,95,067	339,39,230	
Total Equity & Liabilities	1768,00,374	1389,93,132	
1 Non- Current Assets			
<u>Property, Plant & Equipment</u>			
Tangible Assets	58,20,100	22,26,107	
Intangible Assets	1,13,891	45,123	
Capital Works in progress	-	-	
	59,33,991	22,71,230	
Non-Current Investments	125,00,000	125,00,000	
Long-Term Loans & Advances	-	-	
Other Non Current Assets	-	-	
Deferred Tax Assets (Net)	1,32,387	2,16,370	
	126,32,387	127,16,370	
2 Current Assets			
Inventories	-	-	
Trade receivables	1038,27,132	665,66,728	
Cash & bank Balances	103,40,966	185,51,035	
Short- Term Loans & Advances	308,11,423	98,98,879	
Other Current Assets	132,54,475	289,88,890	
	1582,33,996	1240,05,532	
Total Assets	1768,00,374	1389,93,132	

For, and on behalf of the Board of Directors of Mindpool Technologies Limited

Ritesh Sharma
Chairman & Managing Director

Date: 24th May, 2019
Place: Pune



MINDPOOL TECHNOLOGIES LIMITED

(Formerly Known as Mindpool Technologies Private Limited)

Regd. Office C/102/9, Pune IT Park, Bhau Patil Marg, Bopodi, Pune, Maharashtra - 411020. (INDIA)

Tel : 020-30226113 E-mail: info@mindpooltech.com | www.mindpooltech.com

CIN NO : U72900PN2011PLC138607

Consolidated Statement of Financials Results for the half year and year ended on 31st March 2019

	PARTICULARS	Six Month Ended		Year Ended	
		30-09-2018	31-03-2019	31-03-2019	31-03-2018
		Audited	Audited	Audited	Audited
1	Income From Operation				
	(a) Net Sales / Income from Operation (Net of Taxes)	1027,53,906	1189,47,220	2217,01,126	2022,41,628
	(b) Other Income	53,81,068	-11,68,158	42,12,911	20,94,048
	Total Income from Operation (net)	1081,34,974	1177,79,062	2259,14,037	2043,35,676
2	Expenses				
	(c) Employee benefit expenses	188,55,993	1578,26,818	1766,82,811	954,89,579
	(d) Finance Cost	4,08,119	5,50,155	9,58,274	10,19,818
	(e) Depreciation and amortization expenses	4,26,943	7,68,204	11,95,147	10,95,876
	(f) Other Expenses	721,88,090	- 427,36,553	294,51,536	840,31,363
	Total Expenses	918,79,144	1164,08,624	2082,87,768	1816,36,636
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	162,55,830	13,70,438	176,26,268	226,99,040
4	Exceptional Item	8,27,200	-	8,27,200	2,46,000
5	Profit/(Loss) from ordinary activities before tax (3+4)	154,28,630	13,70,438	167,99,068	224,53,040
6	Tax Expenses	12,81,047	-5,31,990	7,49,057	57,61,438
7	Net Profit/(Loss) from Ordinary activity after tax (5-6)	141,47,583	19,02,428	160,50,011	166,91,602
8	Extraordinary Item (net of tax Rs expenses)	-	-	-	-
9	Net profit/(loss) for the period (7+8)	141,47,583	19,02,428	160,50,011	166,91,602
10	Share of profit / (loss) of associates(net)	-	-	-	-
11	Minority Interest	-	-	-	-
12	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	141,47,583	19,02,428	160,50,011	166,91,602
13	Paid up Equity Share Capital-Face Value Rs 10/- each	303,75,000	423,75,000	423,75,000	303,75,000
14	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			667,18,518	859,66,312
15	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)				
	(a) Basic	4.66	0.45	5.11	5.50
	(b) Diluted	4.66	0.45	5.11	5.50

For, and on behalf of the Board of Directors of Mindpool Technologies Limited


Ritesh Sharma

Chairman & Managing Director

Date: 24th May, 2019

Place: Pune



MINDPOOL TECHNOLOGIES LIMITED

(Formerly Known as Mindpool Technologies Private Limited)

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Tel : 020-30226113 E-mail:info@mindpooltech.com | www.mindpooltech.com

CIN NO : U72900PN2011PLC138607

Notes:-

- 1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Friday, the 24th May 2019.
- 2 Corresponding figures for the Half-year ended 31st March, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
- 3 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 4 During financial year ended on 31st March, 2019, the Company has completed its initial public offer (IPO) of 12,00,000 Equity shares of ₹ 10/- at a price of ₹ 30/- per share including a premium of ₹ 20/- per equity share.
- 5 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 6 The company is having one subsidiary company name Mindpool Technologies INC (100%) Accordingly, there in no minority interest in the Company while preparing the consolidated financial statements of the company.

For, and on behalf of the Board of Directors of Mindpool Technologies Limited


Ritesh Sharma
Chairman & Managing Director

Date: 24th May, 2019
Place: Pune



MINDPOOL TECHNOLOGIES LIMITED

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CIN NO : U72900PN2011PLC138607

PSD & ASSOCIATES
Chartered Accountants

Head Office:- 324, Third Floor, Ganpati Plaza, M I Road, Jaipur- 302001.
Branch Office:- 808, Tower-A, Omkar Alta Monte, Pathanwadi, Malad (E), Mumbai - 400097.
Contact - : 91-141-2389180-83, Email- girish.abnj1@gmail.com

**Auditor's Report on half yearly financial results and Year to date results
of the Company pursuant to the regulation 33 of SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015**

TO
BOARD OF DIRECTORS OF
MINDPOOL TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company"), for the half year ended March 31, 2019 and year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2019 have been prepared on the basis of the audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2019.
4. The comparative financial information of the Company for the year ended March, 2018 included in these financial result, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 02, 2018 expressed an unmodified opinion.

For P S D & Associates

Chartered Accountants

FRN 004501C

(GirishVyas)

Partner

Membership No. 427738

Date: 24th May, 2019

Place: Mumbai



STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2019

	Particulars	31-03-19 (Audited)	31-03-18 (Audited)
	<u>EQUITY & LIABILITIES</u>		
1	Shareholders Funds		
	Share Capital	42,375,000	30,375,000
	Reserves & Surplus	74,667,370	61,276,597
2	Share Application Money Pending Allotments	-	-
		117,042,370	91,651,597
3	Non- current Liabilities		
	Long- Term Borrowings	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long - Term Provisions	784,936	3,583,090
		784,936	3,583,090
4	Current Liabilities		
	Short - Term Borrowings	8,047,660	12,116,000
	Trade Payables	17,038,679	158,336
	Other Current Liabilities	3,024,434	10,096,299
	Short- Term Provisions	253,706	268,539
		28,364,479	22,639,174
	Total Equity & Liabilities	146,191,786	117,873,861
1	Non- Current Assets		
	<u>Property, Plant & Equipment</u>		
	Tangible Assets	5,820,100	2,226,107
	Intangible Assets	113,891	45,123
	Capital Works in progress	-	-
		5,933,991	2,271,230
	Non-Current Investments	12,500,750	12,500,750
	Long-Term Loans & Advances	-	-
	Other Non Current Assets	-	-
	Deferred Tax Assets (Net)	132,387	216,370
		12,633,137	12,717,120
2	Current Assets		
	Inventories	-	-
	Trade receivables	75,168,092	46,252,982
	Cash & bank Balances	8,390,668	17,691,035
	Short- Term Loans & Advances	30,811,423	9,952,605
	Other Current Assets	13,254,475	28,988,890
		127,624,658	102,885,511
	Total Assets	146,191,786	117,873,861

MINDPOOL TECHNOLOGIES LIMITED

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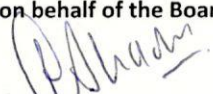
CIN NO : U72900PN2011PLC138607



Standalone Statement of Financials Results for the half year and year ended on 31st March 2019

	PARTICULARS	Six Month Ended		Year Ended	
		30-09-2018	31-03-2019	31-03-2019	31-03-2018
		Audited	Audited	Audited	Audited
1	Income From Operation				
	(a) Net Sales / Income from Operation (Net of Taxes)	228,16,476	455,19,568	683,36,044	1713,47,003
	(b) Other Income	53,81,068	- 11,68,158	42,12,911	20,94,048
	Total Income from Operation (net)	281,97,544	443,51,411	725,48,955	1734,41,051
2	Expenses				
	(c) Employee benefit expenses	188,55,993	239,87,826	428,43,819	954,89,579
	(d) Finance Cost	3,94,462	5,15,964	9,10,426	10,19,818
	(e) Depreciation and amortization expenses	4,26,943	7,68,204	11,95,147	10,95,876
	(f) Other Expenses	37,15,444	256,92,441	294,07,884	560,57,410
	Total Expenses	233,92,841	509,64,435	743,57,276	1536,62,683
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	48,04,703	- 66,13,024	-18,08,321	197,78,368
4	Exceptional Item	8,27,200	-	8,27,200	-
5	Profit/(Loss) from ordinary activities before tax (3+4)	39,77,503	- 66,13,024	-26,35,521	197,78,368
6	Tax Expenses	12,47,696	- 19,39,349	-6,91,653	57,07,712
7	Net Profit/(Loss) from Ordinary activity after tax (5-6)	27,29,807	- 46,73,675	-33,27,174	140,70,656
8	Extraordinary Item (net of tax Rs expenses)	-	-	-	-
9	Net profit/(loss) for the period (7+8)	27,29,807	- 46,73,675	-33,27,174	140,70,656
10	Paid up Equity Share Capital-Face Value Rs 10/- each	303,75,000	423,75,000	423,75,000	303,75,000
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			612,76,591	831,45,331
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)				
	(a) Basic	0.90	(1.96)	(1.06)	4.63
	(b) Diluted	0.90	(1.96)	(1.06)	4.63

For, and on behalf of the Board of Directors of Mindpool Technologies Limited


Ritesh Sharma
Chairman & Managing Director

Date: 24th May, 2019
Place: Pune



MINDPOOL TECHNOLOGIES LIMITED

(Formerly Known as Mindpool Technologies Private Limited)

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CIN NO : U72900PN2011PLC138607

Notes:-

- 1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Friday, the 24th May 2019.
- 2 Corresponding figures for the Half-year ended 31st March, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
- 3 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 4 During financial year ended on 31st March, 2019, the Company has completed its initial public offer (IPO) of 12,00,000 Equity shares of ₹ 10/- at a price of ₹ 30/- per share including a premium of ₹ 20/- per equity share.
- 5 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

For, and on behalf of the Board of Directors of Mindpool Technologies Limited



Ritesh Sharma
Chairman & Managing Director

Date: 24th May, 2019

Place: Pune



MINDPOOL TECHNOLOGIES LIMITED

(Formerly Known as Mindpool Technologies Private Limited)

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CIN NO : U72900PN2011PLC138607

To,

Date: 24th May, 2019

The Manager- Listing Department
National Stock Exchange India Limited
SME platform
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Ref: NSE Symbol: MINDPOOL

ISIN: INE00RQ01019

Dear Sir/ Madam,

Subject: Declaration for audit report on unmodified opinion(s).

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations 2015 we hereby declare that the Statutory auditors of the Company have issued Auditors Report with unmodified opinion on standalone & Consolidated Audited Financial results for the half year and year ended 31st March 2019 and the same was approved at the said Board Meeting held today i.e on 24th May, 2019 .

This is for your information and record.

Thanking you,

Yours faithfully,

For, Mindpool Technologies Limited
(Formerly known as Mindpool technologies Private Limited)


Ritesh Sharma
Chairman & Managing Director
DIN 02676486



MINDPOOL TECHNOLOGIES LIMITED

(Formerly Known as Mindpool Technologies Private Limited)

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